**WRITTEN RESOLUTIONS OF THE SHAREHOLDER(S) IN**

**[*insert name of the offshore company*]**

Jebel Ali Free Zone Registration Number: [*insert the Registration Number of the offshore company*]

(the **Company**)

The undersigned, being the shareholder(s) (**Shareholders**) in the Company on the date on which this written resolution is passed, resolve, that:

1. without varying the share capital of the Company of AED [*insert current share capital of the Company*], the number of shares in the capital of the Company be changed from [*insert current number of shares in the Company*] shares of AED [*insert nominal value of each share*] each to [*insert number of shares after the division has taken place*] shares of AED [*insert nominal value of each share after the division has taken place*] each (**Division of Shares**) with effect from the date on which the Division of Shares is recorded in the register maintained by the Registrar of Companies (**Registrar**) of the Jebel Ali Free Zone (**Free Zone**) pursuant to the Jebel Ali Free Zone Offshore Companies Regulations 2018;
2. after the Division of Shares, the Shareholders shall own the following shares in the capital of the Company:

|  |  |  |
| --- | --- | --- |
| **Name** | **Number of shares** | **Nominal value of each share** |
| [*in the case of a Shareholder who is an individual, full name of the Shareholder as set out in his/her passport*]: |  |  |
| [*in the case of a corporate Shareholder, the full name of the corporate Shareholder*] |  |  |

|  |  |
| --- | --- |
| Signed by [*in the case of a Shareholder who is an individual, the full name of the Shareholder as set out in his or her passport*]: | ..................................................... |
| Date:  | ..................................................... |
| *[OR]* |  |
| Signed by [*in the case of a corporate Shareholder, the full name of the authorised representative of that corporate Shareholder as set out in his or her passport*] duly authorised for and on behalf of [*full name of the corporate Shareholder*]: | ..................................................... |
| Date:  | ................................................... |