< From The Registered Agent on Headed Paper >

**Letter of Undertaking**

Date: ………………….

**M/s. Offshore Registration Section – Operations Department**

**Jebel Ali Free Zone**

Dear Sir / Madam,

**RE: Our Registration as an “Offshore Registered Agent” with the Jebel Ali Free Zone Authority**

We, ………………. < Name of the Registered Agent > hereby agrees to undertake the following commitments and declare that we shall act accordingly at all times.

We understand that, being a registered Agent with JAFZA, we shall at all times abide to and work in accordance with the following:

* JAFZA Offshore Regulations as well as all related laws, rules and procedures in force within the Jebel Ali Free zone.
* The United Arab Emirates applicable laws, by-laws, Ministries Council Resolutions and Government instructions.
* The United Arab Emirates commitments under the international agreements related to the principles of fair trade, transparency, anti-commercial fraud, anti-corruption, anti-money laundry… etc.
* The resolutions of the Group of Twenty “Finance Ministers and Central Bank Governors” in relation to global economic governance.
* The decisions of the Organization for Economic Cooperation as well as the decisions of the World Forum for exchange of information and transparency about taxes.
* Any other resolution, regulation or law to be in force and binding to JAFZA / UAE.

We further understand that all our acts, correspondences, advertisements, confirmations and statements – whether issued explicitly or by implication - shall not be in violation or infringement or in contrary to the above mentioned commitments, and in case of our breach by any means we shall bear all related consequences, that includes cancellation of our registration as a registered agent with JAFZA as well as any further legal consequences.

We also agree that this Undertaking shall be binding to the Registered Agent including its successors, assignees, employees … etc.

Yours sincerely,

<Name and signature of the Registered Agent’s authorised contact person>